



# City of Detroit: *Budget in Brief*

## *Fiscal Year July 1, 2020 to June 30, 2021*

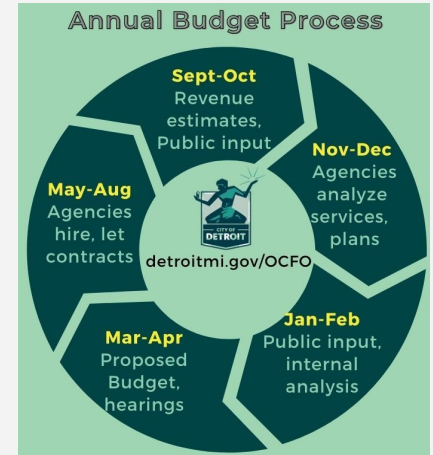
Keys to understanding the City of Detroit budget

### Planning our Resources

The Annual Budget is the first year of the City's Four-Year Financial Plan. The Mayor recommended a budget and Four-Year Plan to City Council on March 6, 2020 for the fiscal year starting July 1, 2020 and three subsequent fiscal years to FY2023-2024. Due to the pandemic, he proposed amendments which City Council approved on May 5.

To Learn More About It: *click icons, or see [detroitmi.gov/OCFO](http://detroitmi.gov/OCFO)*

- ✓ [FY 2021-2024 Four-Year Financial Plan Section A Overview](#)
- ✓ [Financial Reports of the Office of the Chief Financial Officer](#)



### Estimating the Revenues available to us

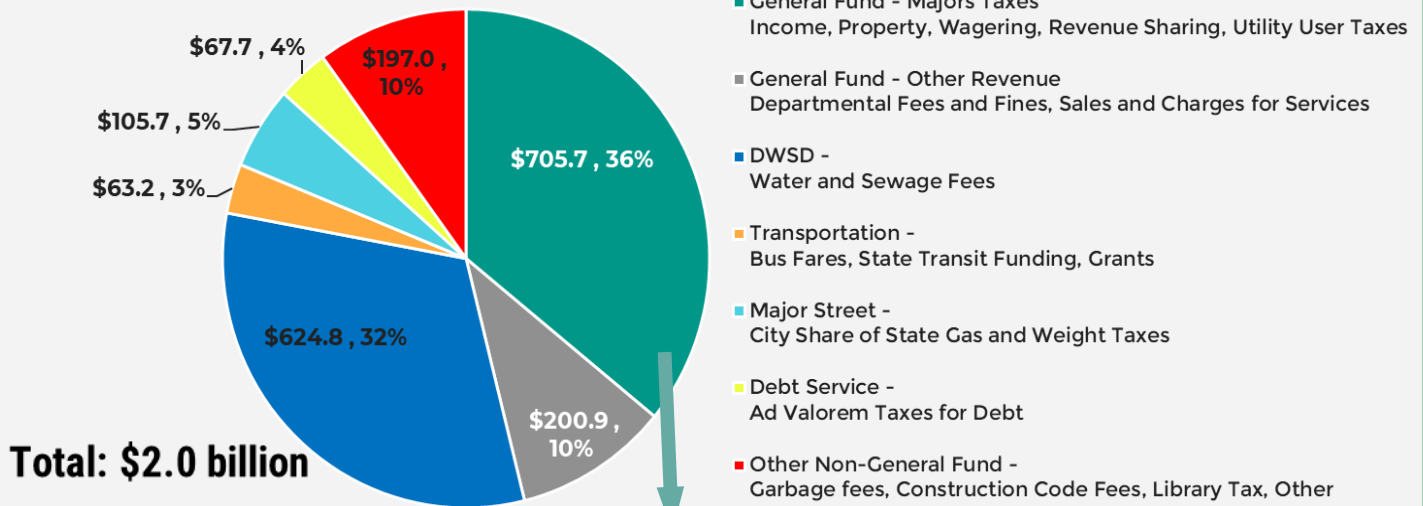
Annual Budgets start with revenue analysis. Revenues come from fees, fines, sales, user charges, grants, and taxes. Only General Fund revenues support general purposes. The Revenue Estimating Conference meets twice per year to set realistic expected amounts, so the City doesn't overspend.



[September 10, 2020 Revenue Estimating Conference Report](#) and



[Meeting Minutes](#)



### MAJOR REVENUES (millions \$)

Wagering Tax	\$135.3	Property Tax	\$111.9
Income Tax	\$239.4	Utility Users	\$28.5
Revenue Sharing	\$190.5		



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### Supporting City Services

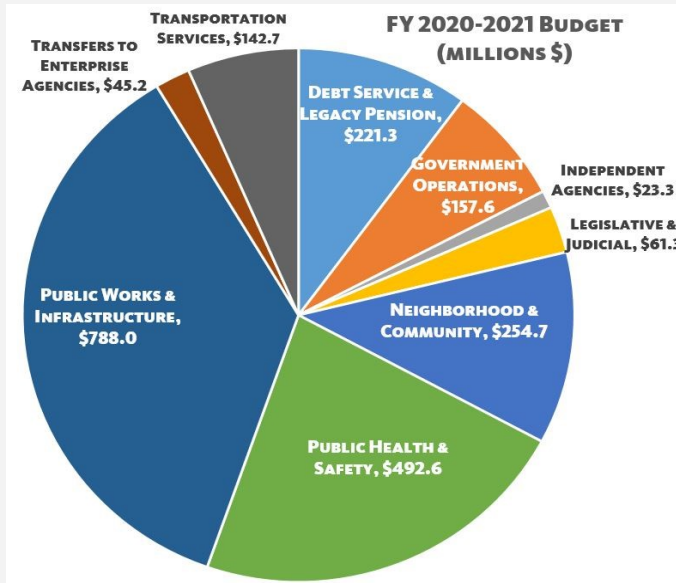
The City delivers 200 services under two dozen strategies intended to deliver results that matter to Detroiters. Over 30 City agencies and a number of partners administer these services.



[Mayor Duggan's Organizational Chart of Executive Branch City agencies](#)



[FY 2021-2024 Four-Year Financial Plan Section B - Agency Descriptions](#)



FY2021 BUDGET	
<b>\$2.2B</b>	TOTAL
<b>\$1B</b>	General Fund
<b>63%</b>	Employee costs (GF)
<b>10,354</b>	Positions (all funds)

Note; before pandemic cuts of \$192M

### Solving Fiscal Challenges

Special challenges include fully funding previous “legacy” pensions, and setting sustainable debt levels to make improvements in the city’s assets and infrastructure.



[Quarterly Financial Report FY2020-2021](#)

The Retiree Protection Fund (RPF) is a trust fund set up in 2017 to ensure that the City meets pension payments to pre-bankruptcy retirees. In FY2024, payments for retiree costs are scheduled to accelerate.

The course of the pandemic remains uncertain, and this clouds the City’s financial future.

Voter approved debt only backfills old debt, as retired. These bonds allow continued investment in City services without pressure on the General Fund.

<b>RPF PAYMENTS AS SHARE OF COSTS:</b>
<b>FY2021 BUDGET</b>
<b>\$50M/5%</b>
<b>FY2024 ESTIMATE*</b>
<b>\$200M/20%</b>
<small>*As of 11/2020</small>